

**Current report**  
**According to the regulation A.S.F. no. 5/2018**

Date of report: 28.02.2025  
Name of the company: S.C. CONTED S.A.  
Head office: Dorohoi, 1 Decembrie Street, No. 8, Botoşani County  
Number in the trade registry: J07/107/1991  
Tax identification number: RO 622445  
Share capital subscribed: 2,284,360.06 RON  
Trade Market: B.V.B. standard category

Important events to report: **Preliminary financial results at 31st of December 2024**

The company presents the main indicators achieved in 2024 according to the International Standards of Financial Report. The currency for financial reporting is leu.

The situation preliminary of the financial position, the situation preliminary of the profit or the loss and other elements of the global result, components of the individual financial situations ended at 31st of December 2024 comprise information from the accounting records corresponding to the end of the financial year of reporting and the end of the financial year previous to the one of reporting.

From the analysis of the presented elements compared to the same period of time of the previous year 2023 are seen the following situations:

From the situation of the financial position, it was seen a decrease of the **fixed assets** with 1.56% and **the current assets** with 6.90%. The balance of the debts in total assets was 47.74%, and in this period of time, the own capitals oscillated between 48.75% and 52.26% from the total of assets.

The company's **turnover** afferent to 2024 is of 32,515,092 lei from which 31,532,461 lei export and 982,631 lei internal, compared to 2023 when we recorded 40,955,019 lei, from which 40,851,980 lei export and 103,039 lei internal. In its structure, the turnover was achieved mainly by the sale of own production in a proportion of 98%. The value of the export sales in 2024 represents 96.98%, and the value of the internal sales represent 3.02% from the turnover.

The turnover registered in 2024 in the amount of 32,515,092 lei decreased by 20.61% compared to 2023. The decrease of the turnover is mainly due to the fact that the purchase of the raw materials has decreased and we are more selling CMT than ready made products.

**The volume of total income** achieved was to the amount of 32,126,247 lei, representing an decrease by 26.18% as against the total income obtained in 2023 to the amount of 43,519,339 lei. **The volume of total expenses** to the amount of 31,974,916 lei has decreased by 23.17%, compared to 2023, when we recorded the amount of 41,618,739 lei. In the volume of total expenses, the staff expenses have the highest percentage of 50.64%. The staff expenses to the amount of 16,192,623 lei, have increased by 7.66%, compared to 2023 when they recorded the amount of 15,040,554 lei.

**The exploitation income** to the amount of 32,090,669 lei has decreased in 2024 by 25.75%, compared to 2023 when they recorded the amount of 43,221,352 lei as well as the **exploitation expenses**, to the amount of 31,485,566 lei have decreased by 23.16%, compared to 2023 when they recorded the amount of 40,977,533 lei.



In the total of the exploitation income, the sold production has the highest percentage, and from the exploitation expenses, the staff expenses has the highest percentage, to the amount of 16,192,623 lei, representing 51.43% from the total of the exploitation expenses.

The exploitation activity was concluded with profit to the amount of 605,103 lei, as against 2023 when we have recorded a profit to the amount of 2,243,819 lei.

**The financial income** to the amount of 35,578 lei comes exchange differences.

**The financial expenses** to the amount of 489,350 lei and come from interest expenses, and other financial expenses (unfavorable exchange rate differences and expenses related to discounts granted). The financial result is a loss to the amount of (453,772) lei as against the same period of 2023 when we recorded loss to the amount of (343,219) lei.

In the financial year 2024, the company records a **profit** of 151,331 lei compared to the previous year when we recorded a **profit** to the amount of 1,900,600 lei.

At the end of 2024, the cash flow was a decreased of net cash amount of 609,680 lei, reflected in the balance of accounts at banks and house. On 31.12.2024, an increase of the average number of employees was registered, compared to the same period of 2023 year, from 337 to 339 employees.

The financial situations were drawn up according to the:

- Order 881 from 25th of June 2012 related the application by the trade companies of securities are admitted for trading on a regulated market of the International Standards of Financial Reporting;
- The International Standards of Financial Reporting (IFRS) adopted by the European Union
- The Law 82 from 24th of December 1991 of the accountancy republished and updated;
- The Order 2844 from 12th of December 2016 for the acceptance of the bookkeeping regulations according to the International Standards of Financial Reporting, applicable to the trade companies of which movable values are admitted for trading on a regulated market;

The preliminary financial statements are not audited and can be modified according to the eventual bookkeeping and tax regulations that can occur in the following period of time until the General Meeting of the Shareholders.





# CONTEDE

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## PRELIMINARY STATEMENT OF FINANCIAL POSITION

|  | <u>31.12.2024</u> | <u>31.12.2023</u> |
|--|-------------------|-------------------|
| <b>Assets</b>                              |                   |                   |
| Tangible assets                            | 5,654,571         | 5,577,471         |
| Intangible assets                          | 71,265            | 117,825           |
| Tangible fixed assets under construction   | 14,240            | 14,240            |
| Advances granted for tangible assets       | -                 | 121,281           |
| <b>Total Non-current Assets</b>            | <b>5,740,076</b>  | <b>5,830,817</b>  |
| Inventories                                | 7,054,722         | 8,181,204         |
| Trade receivables and other receivables    | 7,249,133         | 6,643,747         |
| Prepayments                                | 43,565            | 30,707            |
| Cash and cash equivalents                  | 961,128           | 1,570,808         |
| <b>Total Current Assets</b>                | <b>15,308,548</b> | <b>16,426,466</b> |
| <b>Total Assets</b>                        | <b>21,048,624</b> | <b>22,257,283</b> |
| <b>Equity</b>                              |                   |                   |
| Share capital subscribed                   | 2,284,360         | 2,284,360         |
| Other items of equity                      | (205,483)         | (227,911)         |
| Revaluation reserve                        | 1,955,698         | 2,095,873         |
| Legal reserve                              | 456,661           | 456,661           |
| Other reserves                             | 4,080,948         | 4,080,948         |
| Retained earnings                          | 2,300,673         | 551,430           |
| Year result                                | 128,322           | 1,609,067         |
| <b>Total Equity</b>                        | <b>11,001,179</b> | <b>10,850,428</b> |
| <b>Payables</b>                            |                   |                   |
| <b>Long Term Payables</b>                  |                   |                   |
| Payables regarding the deferred income tax | 205,483           | 227,911           |
| Debts regarding loans - credit             | 1,783,391         | 2,327,276         |
| <b>Total Long Term Payables</b>            | <b>1.988.874</b>  | <b>2,555,187</b>  |
| <b>Current Payables</b>                    |                   |                   |
| Trade payables and other payables          | 7,655,211         | 8,261,854         |
| Provisions for employee benefits           | 403,360           | 589,814           |
| <b>Total Current Payables</b>              | <b>8,058,571</b>  | <b>8,551,668</b>  |
| <b>Total Payables</b>                      | <b>10,047,445</b> | <b>11,406,855</b> |
| <b>Total Equity and Payables</b>           | <b>21,048,624</b> | <b>22,257,283</b> |



S.C. CONTEDE S.A. : Str. 1 Decembrie 1918, N°8 – jud. BOTOSANI- 715200 – DORHOI ROMANIA

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**PRELIMINARY STATEMENT OF PROFIT OR LOSS AND OTHER ITEMS OF THE GLOBAL RESULT**

|  | <u><b>31.12.2024</b></u> | <u><b>31.12.2023</b></u> |
|--|--------------------------|--------------------------|
| <b>Continuos activities</b>  |                          |                          |
| Incomes  | 32,515,092               | 40,955,019               |
| Revenue from costs of product stocks and production in progress  | (491,219)                | 1,970,824                |
| Other incomes  | 66,796                   | 295,509                  |
| <b>Total Operational incomes</b>   | <b>32,090,669</b>        | <b>43,221,352</b>        |
| Expenses with raw materials and consumables  | 7,402,237                | 14,625,934               |
| Expenses with merchandise  | 53,540                   | 39,672                   |
| Expenses with facilities   | 1,491,869                | 1,677,300                |
| Expenses with salaries, social securities and other benefits   | 16,192,623               | 15,040,554               |
| Expenses with amortization   | 632,879                  | 504,868                  |
| Adjustments current asset  | 2,411                    | 4                        |
| - Expenses   | 2,411                    | 4                        |
| - Incomes  | -                        | -                        |
| Adjustments for provisions   | (186,454)                | 55,746                   |
| - Expenses   | 357,996                  | 543,054                  |
| - Incomes  | 544,450                  | 487,308                  |
| Other expenses   | 5,896,461                | 9,033,455                |
| <b>Total Operational expenses</b>  | <b>31,485,566</b>        | <b>40,977,533</b>        |
| <b>Operational activities result</b>   | <b>605,103</b>           | <b>2,243,819</b>         |
| Financial incomes  | 35,578                   | 297,987                  |
| Financial expenses   | 489,350                  | 641,206                  |
| <b>Financial result</b>  | <b>(453,772)</b>         | <b>(343,219)</b>         |
| <b>Result before taxation</b>  | <b>151,331</b>           | <b>1,900,600</b>         |
| Expenses with profit tax   | 23,009                   | 291,533                  |
| <b>Result continuous activities</b>  | <b>128,322</b>           | <b>1,609,067</b>         |
| <b>Other items of the global result</b>  | <b>22,428</b>            | <b>22,399</b>            |
| - Deferred income tax recognized in equity account, for the surplus realized from the revaluation reserve to the extent amortized using the asset transferred to retained earnings | 22428                    | 22,399                   |
| <b>Total global result related to the term</b>   | <b>150,750</b>           | <b>1,631,466</b>         |
| <b>Attributable profit/loss</b>  | <b>128,322</b>           | <b>1,609,067</b>         |
| Result per basic action  | 0,53                     | 6.71                     |
| Result per diluted action  | 0,53                     | 6.71                     |

**Representative of the Chairman of the Board of Directors,  
Eng. HAMIDI HAISSAM**

**General Director,  
Ec. Mihai Elena**

