



S.C. CONTED S.A. Sediu social: Str. 1 Decembrie 1918, nr. 8, Dorohoi, jud. Botoşani, Cod poştal: 715200, România C.I.F.: RO622445, Nr. ORC: J7/107/1991, TEL/FAX: 0231615457/0231610026 site web: www.conted.ro, e-mail: secretariat@conted.ro

QUARTERLY REPORT CORRESPONDING TO THE 1ST QUARTER OF 2023

Concluded in accordance with the provisions of Regulation A.S.F. no. 5/2018 regarding the issuers and security operations

Report date: 15.05.2023

Name of the company: S.C. CONTED S.A.

The registered office: Dorohoi, str. 1 Decembrie no. 8, Botosani County

Registered at the Trade Register Office: J07/107/1991

Sole Registration Code: RO 622445

NACE code: 1413 - Manufacture of other outerwear

Subscribed and paid-up share capital: 2 284 360.06 RON

Regulated market for the trading: Bucharest Stock Exchange – Standard Category

CNTE trading symbol

A. Economical - financial indicators issued on the 1st quarter of 2023

Name of indicator	Calculation method	March 31, 2023
1. Current liquidity indicator	Current assets/Current debts 14,581,772/6,747,307	2.16
2. Indebtedness degree indicator	Borrowed capital/Own capital x100 0/10,394,093 x 100	0
3. Debit rotation speed - clients (no. of days)	Client average sold/Turnover x 90 5,368,964/10,527,586 x 90	45.90
4. Rotation speed of frozen assets (no. of rotations)	Turnover/Frozen assets 10,527,586/5,146,931	2.05

B. Other information

1. Overview of the important events that happened during the relevant term and their impact on the issuer's financial statement.

No significant events affecting the company's financial position occurred during the time period.

In accordance with the legal provisions and the constitutive act in the meeting of the Board of Directors dated 13.03.2023, the convocation of the Ordinary General Meeting of Shareholders for the closing of the financial year 2022, for the date of 24.04.2023 was approved.

Within the meeting of the Board of Directors from 10.05.2023, the Board of Directors members analyzed the financial year result registered on 31.03.2023, and approved the Individual interim financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No. 2844 of 12.12.2016.



S.C. CONTED S.A. Sediu social: Str. 1 Decembrie 1918, nr. 8, Dorohoi, jud. Botoşani, Cod poştal: 715200, România C.I.F.: RO622445, Nr. ORC: J7/107/1991, TEL/FAX: 0231615457/0231610026 site web: www.conted.ro, e-mail: secretariat@conted.ro

The textile garments ensured during the analyzed term a turnover of 10,527,586 lei, 4,250,708 lei more than the result registered during the same period of the last year 2022, when we registered the amount of 6,276,878 lei. In its structure, the turnover was mainly accomplished by the sale of its own production, on 97% rate, the value of export sales representing 99.93%, and domestic sales value represent of 0.07% of the turnover.

During January - March, 2023, the activity developed by S.C. CONTED S.A. ended with profit amounting 1,169,531 lei, the same period of the last year, when a profit amounting 44,577 lei was registered.

- The net turnover registered on 31.03.2023 is 10,527,586 lei, 67.72% greater than the same period of the previous year when the amount of 6,276,878 lei was registered.
- *The total volume of incomes* on 31.03.2023 was 11,442,498 lei, representing an increase of 64.44% compared to the total incomes obtained during the same period of 2022, amounting 6,958,299 lei.
- *The total volume of expenses* is 10,111,713 lei, meaning an increase of 46.26% compared to the same period of 2022 year, when the amount of 6,913,722 lei was registered.
- *The exploitation incomes*, amounting 11,364,667 lei increased on 31.03.2023 by 63.41% compared to the same period of the previous year, when we registered 6,954,561 lei, and the *exploitation expenses* amounting 9,968,906 lei increased by 44.45% compared to 31.03.2022 when they amounted 6,901,061 lei.

The exploitation activity finished by profit amounting 1,395,761 lei, despite the same period of 2022 year, finished by a profit amounting 53,500 lei. From the total of exploitation incomes, the highest rate represents the sold production and in the operating expenses, the largest share is held by the expenses with raw materials and materials in the amount of 4,184,747 lei, representing 41.98% of the total expenses operating and the expense for the staff, amounting to 3,682,953 lei, representing 36.94% of the total exploitation expenses.

- *The expenses for the staff*, amounting 3,682,953 lei, increased by 17.09%, compared to the same period last year, when the amount of 3,145,502 lei was registered.
 - *The financial incomes* amounting 77,831 lei result by the income from exchange rate differences.
 - *The financial expenses* amount 142,807 lei and come from interest expenses and other financial expenses.
- Therefore, the financial result is loss the amount (64,976) lei, compared to the same period of the previous year, when we registered is loss amounting (8,923) lei.

The company registers profit from exploitation activity and loss from financial activity.

On 31.03.2023, was a decrease of the average number of employees was registered, compared to the same period of 2022 year, from 342 to 337 employees.

At the end of the period, the cash has a decrease by (401,833) lei, compared to the beginning of the reporting period, due to the net cash deriving from the exploitation activities and investment activities.

The net cash on March 31th, 2023 amounting 414,690 is recording an increase to the amount of 202,395 lei, compared to the same period of the previous year when the amount of 212,295 lei was registered.

2. General description of the financial statement and the issuer's performances, corresponding to the reference term

The financial statement and the performances of company, corresponding to the 1st quarter of 2023 are shown by the Individual interim financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No. 2844 of 12.12.2016 the non-audited.

**Representative of the President of the Board of Directors,
Eng. HAMIDI HAISSAM**