



S.C. CONTEd S.A. Sediu social: Str. 1 Decembrie 1918, nr. 8, Dorohoi, jud. Botoşani, Cod poştal: 715200, România C.I.F.: RO622445, Nr. ORC: J7/107/1991, TEL/FAX: 0231615457/0231610026 site web: www.conted.ro, e-mail: secretariat@conted.ro

QUARTERLY REPORT CORRESPONDING TO THE 1ST QUARTER OF 2022

Concluded in accordance with the provisions of Regulation A.S.F. no. 5/2018 regarding the issuers and security operations

Report date: 16.05.2022

Name of the company: S.C. CONTEd S.A.

The registered office: Dorohoi, str. 1 Decembrie no. 8, Botosani County

Registered at the Trade Register Office: J07/107/1991

Sole Registration Code: RO 622445

NACE code: 1413 - Manufacture of other outerwear

Subscribed and paid-up share capital: 2 284 360.06 RON

Regulated market for the trading: Bucharest Stock Exchange – Standard Category

CNTE trading symbol

A. Economical - financial indicators issued on the 1st quarter of 2022

Name of indicator	Calculation method	March 31, 2022
1. Current liquidity indicator	Current assets/Current debts 8,667,685/4,958,791	1.75
2. Indebtedness degree indicator	Borrowed capital/Own capital x100 0/8,106,228 x 100	0
3. Debit rotation speed - clients (no. of days)	Client average sold/Turnover x 90 2,058,489/6,276,878 x 90	30
4. Rotation speed of frozen assets (no. of rotations)	Turnover/Frozen assets 6,276,878/4,983,968	1.26

B. Other information

1. Overview of the important events that happened during the relevant term and their impact on the issuer's financial statement.

No significant events affecting the company's financial position occurred during the time period.

In accordance with the legal provisions and the constitutive act in the meeting of the Board of Directors dated 28.02.2022, the convocation of the Ordinary General Meeting of Shareholders for the closing of the financial year 2021, for the date of 18.04.2022 was approved.

Within the meeting of the Board of Directors from 06.05.2022, the Board of Directors members analyzed the financial year result registered on 31.03.2022, and approved the Individual interim financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No. 2844 of 12.12.2016.



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The textile garments ensured during the analyzed term a turnover of 6,276,878 lei, 4,613,278 lei more than the result registered during the same period of the last year 2021, when we registered the amount of 1,663,600 lei. In its structure, the turnover was mainly accomplished by the sale of its own production, on 99% rate, the value of export sales representing 95.22%, and domestic sales value represent of 4.78% of the turnover.

During January - March, 2022, the activity developed by S.C. CONTED S.A. ended with profit amounting 44,577 lei, the same period of the last year, when a profit amounting 52,402 lei was registered.

- The net turnover registered on 31.03.2022 is 6,276,878 lei, 277.31% greater than the same period of the previous year when the amount of 1,663,600 lei was registered.
- *The total volume of incomes* on 31.03.2022 was 6,958,299 lei, representing a increase of 133.90% compared to the total incomes obtained during the same period of 2021, amounting 2,974,965 lei.
- *The total volume of expenses* is 6,913,722 lei, meaning a increase of 136.56% compared to the same period of 2021 year, when the amount of 2,922,563 lei was registered.
- *The exploitation incomes*, amounting 6,954,561 lei increased on 31.03.2022 by 137.30% compared to the same period of the previous year, when we registered 2,930,715 lei, and the *exploitation expenses* amounting 6,901,061 lei increased by 136.67% compared to 31.03.2021 when they amounted 2,915,910 lei.

The exploitation activity finished by profit amounting 53,500 lei, despite the same period of 2021 year, finished by a profit amounting 14,805 lei. From the total of exploitation incomes, the highest rate represents the sold production, and, with respect to the exploitation incomes, the highest rate represents the expense for the staff, amounting 3,145,502 lei, representing 45.58% of the total of exploitation expenses and expenditures on raw materials and materials in the amount of 2,488,782 lei, representing 36.06% of total operating expenses.

- *The expenses for the staff*, amounting 3,145,502 lei, increased by 25.46%, compared to the same period last year, when the amount of 2,507,099 lei was registered.
- *The financial incomes* amounting 3,738 lei result by the income from exchange rate differences.
- *The financial expenses* amount 12,661 lei and result by other financial expenses (adverse rate of exchange differences). Therefore, the financial result is loss the amount (8,923) lei, compared to the same period of the previous year, when we registered is profit amounting 37,597 lei.

On 31.03.2022, was a increase of the average number of employees was registered, compared to the same period of 2021 year, from 336 to 342 employees.

At the end of the period, the cash has a increase by 43,530 lei, compared to the beginning of the reporting period, due to the net cash deriving from the exploitation activities and investment activities.

The net cash on March 31th, 2022 amounting 212,295 is recording a increase to the amount of 102,638 lei, compared to the same period of the previous year when the amount of 109,657 lei was registered.

2. General description of the financial statement and the issuer's performances, corresponding to the reference term

The financial statement and the performances of company, corresponding to the 1st quarter of 2022 are shown by the Individual interim financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No. 2844 of 12.12.2016 the non-audited.

**Chairman of the Board of Directors,
Eng. HAMIDI HAISSAM**