



S.C. CONTEDED S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România
C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026
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**QUARTERLY REPORT
CORRESPONDING TO THE THIRD QUARTER OF 2019
concluded of Regulation A.S.F. no. 5/2018 on issuers of financial instruments and market operations**

Report date: 15.11.2019

Name of the issuing entity: S.C. CONTEDED S.A.

The registered office: Str. 1 Decembrie no. 8, Dorohoi Municipality, Botosani County

Telephone / fax number: 0231610064/0231610026

Sole Registration Code: RO 622445

Registered at the Trade Register Office: J07/107/1991

Subscribed and paid-up share capital: 2 284 360.06 RON

Regulated market for the trading: Bucharest Stock Exchange – Standard Category.

A. Economical - financial indicators

| Name of indicator | Calculation method | Result |
|---|--|--------|
| 1. Current liquidity indicator | Current assets/Current debts 5,112,405 / 1,654,240 | 3.09 |
| 2. Indebtedness degree indicator | Borrowed capital/Own capital x100 0 / 8,280,338 x 100 | 0 |
| 3. Debit rotation speed - clients (no. of days) | Client average sold/Turnover x 270 2,230,384 / 10,554,146 x 270 | 57 |
| 4. Rotation speed of frozen assets (no. of rotations) | Turnover/Frozen assets 10,554,146 / 5,057,898 | 2.09 |

B. Other information

1. Overview of the important events that happened during the relevant term and their impact on the issuer's financial statement.

Within the meeting of the Board of Directors from 29.10.2019, the Board of Directors members analysed the financial year result registered on 30.09.2019 and approved the interim financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No. 2844 of 12.12.2016.

The textile garments ensured during the analysed term a turnover of 10,554,146 lei, by 3,137,413 lei more than the same period of the last year 2018, when we recorded 7,416,733 lei.

In its structure, the turnover was mainly accomplished by the sale of its own production, on 99% rate. The value of export sales in the amount of 7,777,885 lei represents 73.70% and the domestic sales in the amount of 2,776,261 lei represents 26.30% of the turnover.

During January - September 2019, the activity developed ended with a profit amounting 461,304 lei, than the same period of the last year, when a loss amounting (1,348,912) lei was registered.



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- The turnover registered on 30.09.2019 is 10,554,146 lei, by 42.30%, increasing than the same period of the previous year, when the amount of 7,416,733 lei was registered.
- The total volume of incomes on 30.09.2019 was 10,389,594 lei, representing a increase of 31.03% compared to the total incomes obtained during the same period of 2018, amounting 7,929,438 lei.
- The total volume of expenses is 9,928,290 lei and they increased by 7.00% compared to the same period of 2018 year, when the amount of 9,278,350 lei was registered.
- The exploitation incomes, amounting 10,324,751 lei increased on 30.09.2019 by 30.65% compared to the same period of the previous year, when we registered 7,902,604 lei, and the exploitation expenses amounting 9,899,612 lei increased by 7.04% compared to 30.09.2018 when they amounted 9,248,928 lei.

The exploitation activity finished by a profit amounting 425,139 lei, despite the same period of 2018 year, finished by a loss of (1,346,324) lei. In the total of exploitation incomes, the highest rate represents the sold production, and, with respect to the exploitation incomes, the highest rate represents the expense for the staff, amounting 7,634,735 lei, representing 77.12% of the total of exploitation expenses.

- The expenses for the staff, amounting 7,634,735 lei, decreased by 0.66%, compared to the same period of the previous year and represents 72.34% of the turnover.
- The financial incomes amounting 64,843 lei result by the interest incomes, income from exchange rate differences, other incomes and increased the amount of 38,009 lei compared to the same period last year, when the amount of 26,834 lei was registered.
- The financial expenses amount 28,678 lei result by other financial expenses (unfavourable exchange rate differences) and decreased the amount of 744 lei compared to the same period of the previous year was recorded when the amount of 29,422 lei. Therefore, the financial result is profit amounting 36,165 lei, compared to the same period last year when we recorded loss amounting to (2,588) lei.

The company registers profit by the exploitation activity and of financial activity.

The net cash on September 30th, 2019 is recording a decrease to the amount of (758,878) lei compared to the same period of the previous year. On 30.09.2019, a decrease of the average number of employees was registered, compared to the same period of 2018 year, from 339 to 327 employees.

2. General description of the financial statement and the issuer's performances, corresponding to the reference term

The financial statement and the performances of company, are shown by the interim financial statements on September 30, 2019 prepared and presented in accordance with the International Standards of Financial Reference adopted by the European Union, Law 82 of 1991 of accountancy and Order no. 2844 of December 2016.

The reporting currency of the financial statements is leu. The interim financial statements on September 30, 2019 were not audited.



Chairman of the Board of Directors,
Eng. HAMIDI HAISSAM