

S.C. CONTEDE S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România

C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026

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Synthesis report on the economic and financial indicators

1. Financial position – lei

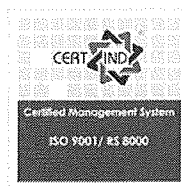
	30.06.2019	30.06.2018	% Elements in total assets / total liabilities 2019	% Elements in total assets / total liabilities 2018	% 2019/ 2018
I. Total assets (TA) from which:	9,463,027	9,554,061	100.00	100.00	- 0.95
1. Fixed assets from which:	4,930,361	5,059,146	52.10	52.95	- 2.55
1.1. lands	842,253	848,662	8.90	8.88	- 0.76
1.2. constructions	3,106,817	3,111,660	32.83	32.57	- 0.16
1.3. real estate investment	-	117,964	-	1.23	-
1.4. other fixed assets	868,638	980,860	9.18	10.27	- 11.44
1.5. tangible fixed assets under construction	45,426	-	0.48	-	-
1.6. advances granted for tangible assets	67,227	-	0.71	-	-
2. Current assets from which:	4,453,520	4,427,057	47.06	46.34	0.60
2.1. stocks	1,945,114	2,258,795	20.55	23.64	- 13.89
2.2. liabilities	2,367,216	1,376,011	25.02	14.41	72.03
2.3. cash register and bank accounts	141,190	792,251	1.49	8.29	- 82.18
3. Other assets	79,146	67,858	0.84	0.71	16.63
II. Total liabilities (TP) from which:	9,463,027	9,554,061	100.00	100.00	- 0.95
1. Total debts from which:	1,892,536	1,083,506	20.00	11.34	74.67
1.1. with payment under one year	1,580,404	809,951	16.70	8.48	95.12
1.2. with payment longer than one year	230,257	246,871	2.43	2.58	- 6.73
1.3. Provisions for employee benefits	81,875	26,684	0.87	0.28	206.83
2. Equity	7,570,491	8,470,555	80.00	88.66	- 10.63

From the comparative analysis of the balance sheet items, it was noticed a decrease by 2.55% of the fixed assets and an increase of the current assets by 0.60% compared to 2018. The weight of debt in total assets was only 20%, period in which equity oscillated between 88.66% and 80% of total assets.

2. The overall result is the following:

- lei

Current no.	Overall result elements	30.06.2019	30.06.2018	2019/2018 (%)
1.	Total income	6,442,196	4,943,368	30.32
1.1.	Exploitation income, from which	6,393,581	4,930,890	29.66
1.1.1.	Sales income - turnover	6,202,524	4,505,220	37.67
1.2.	Financial income	48,615	12,478	289.61



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2.	Total expenses	6,686,842	6,084,444	9.90
2.1.	Exploitation expenses, from which:	6,668,477	6,065,375	9.94
2.1.1.	Expenses related to raw materials and materials	714,957	300,954	137.56
2.1.2.	External expenses related to energy and water consumption	462,424	397,336	16.38
2.1.3.	Expenses related to staff	5,080,414	5,282,325	- 3.82
2.1.4.	Expenses with amortization	161,770	179,342	- 9.80
2.1.5.	Other exploitation expenses	340,599	256,539	32.77
2.1.6.	Adjustments for provisions	(91,687)	(351,121)	- 73.89
	Expenses	-	-	-
	Incomes	91,687	351,121	- 73.89
2.2.	Financial expenses	18,365	19,069	- 3.69
3.	Result gross	(244,646)	(1,141,076)	- 78.56
3.1.	Result exploitation	(274,896)	(1,134,485)	- 75.77
3.2.	Result financial	30,250	(6,591)	-
4	Result net	(244,646)	(1,141,076)	- 78.56

From the analysis of the aforementioned information we notice a 37.67% increase in turnover and an increase of revenues by 30.32%, compared to 2018. Compared to the same period of the previous year, expenses increased by 9.90%.

3. Cash – Flow

At the end of the period, the cash has a decrease by (537,773) lei, compared to the beginning of the reporting period. The net cash on June 30th, 2019 is recording a decrease to the amount of (651,061) lei, compared to the same period of the previous year.

	lei	
	30.06.2019	30.06.2018
Net cash from the exploitation activities	(305,977)	(822,779)
Net cash from the investment activities	(230,247)	(6,121)
Net cash from the financing activities	(1,549)	(1,388)
Net increase /decrease of cash and cash equivalent	(537,773)	(830,288)
Cash and cash equivalent at the beginning of the period	678,963	1,622,539
Cash and cash equivalent at the end of the period	141,190	792,251

4. The overall result for the third quarter are as follow:

		- lei		
Current no.	Overall result elements	Trim. II 2019	Trim. II 2018	2019/2018 (%)
1.	Total income	3,642,609	2,135,119	70.60
1.1.	Exploitation income, from which	3,639,950	2,128,695	70.99
1.1.1.	Sales income - turnover	3,212,975	1,800,480	78.45
1.2.	Financial income	2,659	6,424	- 58.61
2.	Total expenses	3,495,499	2,887,824	21.04
2.1.	Exploitation expenses, from which:	3,485,715	2,877,969	21.12
2.1.1.	Expenses related to raw materials and materials	533,853	189,696	181.43
2.1.2.	External expenses related to energy and water consumption	219,572	153,190	43.33
2.1.3.	Expenses related to staff	2,547,667	2,361,966	7.86



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2.1.4.	Expenses with amortization	80,985	83,096	- 2.54
2.1.5.	Other exploitation expenses	126,113	142,158	- 11.29
2.1.6.	Adjustments for provisions	(22,475)	(52,137)	- 56.89
	Expenses	-	-	-
	Incomes	22,475	52,137	- 56.89
2.2.	Financial expenses	9,784	9,855	- 0.72
3.	Result gross	147,110	(752,705)	-
3.1.	Result exploitation	154,235	(749,274)	-
3.2.	Result financial	(7,125)	(3,431)	107.66
4	Result net	147,110	(752,705)	-

Chairman of the Board of Directors,
Eng. Hamidi Haissam



