

S.C. CONTEDED S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România
 C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026
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Synthesis report on the economic and financial indicators

1. Financial position

- lei

	31.03.2020	31.03.2019	% Elements in total assets / total liabilities 2020	% Elements in total assets / total liabilities 2019	% 2020 / 2019
I. Total assets(TA) from which:	11,376,862	9,034,365	100.00	100.00	25.93
1. Fixed assets from which:	5,775,391	4,919,340	50.76	54.45	17.40
1.1. land and landscaping	905,369	843,594	7.96	9.34	7.32
1.2. constructions	3,638,033	2,967,049	31.98	32.84	22.61
1.3. real estate investment	-	120,041	-	1.33	-
1.4. other fixed assets	1,034,499	898,030	9.09	9.94	15.20
1.5. tangible fixed assets under construction	130,263	48,063	1.14	0.53	171.03
1.6. advances for tangible assets	67,227	42,563	0.59	0.47	57.95
2. Current assets from which:	5,473,316	4,000,034	48.11	44.28	36.83
2.1. stocks	1,689,165	1,799,071	14.85	19.92	- 6.11
2.2. liabilities	3,518,366	2,010,267	30.92	22.25	75.02
2.3. cash register and bank accounts	265,785	190,696	2.34	2.11	39.38
3. Other assets	128,155	114,991	1.13	1.27	11.45
II. Total liabilities (TP) from which:	11,376,862	9,034,365	100.00	100.00	25.93
1.Total debts from which:	2,441,114	1,615,113	21.46	17.88	51.14
1.1. with payment under one year	1,936,313	1,276,377	17.02	14.13	51.70
1.2. with payment longer than one year	332,026	234,386	2.92	2.59	41.66
1.3. provisions for employee benefits - rest leave	172,775	104,350	1.52	1.16	65.57
2. Equity	8,935,748	7,419,252	78.54	82.12	20.44

From the comparative analysis of the balance sheet items, it was noticed a increase by 17.40% of the fixed assets and a increase of the current assets by 36.83% compared to 2019. The weight of debt in total assets was only 21.46% period in which equity oscillated between 78.54% and 82.12% of total assets.

2. The overall result is the following:

- lei

Current no.	Overall result elements	31.03.2020	31.03.2019	2020/2019 (%)
1.	Total income	3,437,730	2,799,587	22.79
1.1.	Exploitation income, from which	3,402,839	2,753,631	23.58
1.1.1.	Sales income - turnover	3,326,831	2,989,548	11.28



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1.2.	Financial income	34,891	45,956	- 24.08
2.	Total expenses	3,295,907	3,191,343	3.28
2.1.	Exploitation expenses, from which:	3,286,431	3,182,762	3.26
2.1.1.	Expenses related to raw materials and materials	301,576	181,102	66.52
2.1.2.	External expenses related to energy and water consumption	281,841	242,853	16.05
2.1.3.	Expenses related to staff	2,596,227	2,532,747	2.51
2.1.4.	Expenses with amortization	118,131	80,785	46.23
2.1.5.	Other exploitation expenses	128,897	214,487	- 39.90
2.1.6.	Adjustments for provisions	(140,241)	(69,212)	102.63
	- Expenses	-	-	-
	- Incomes	140,241	69,212	102.63
2.2.	Financial expenses	9,476	8,581	10.43
3.	Gross profit/loss from which:	141,823	(391,756)	-
3.1.	Exploitation profit/loss	116,408	(429,131)	-
3.2.	Financial profit/loss	25,415	37,375	- 32.00
4	Net profit/loss	141,823	(391,756)	-

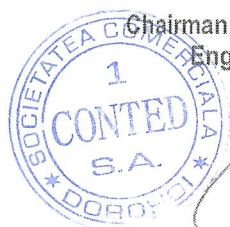
From the analysis of the above mentioned information, we notice a increase turnover of 11.28% and a increase revenues by 22.79%, as against 2019. Compared to the same period last year expenses increase by 3.28%.

3. Cash – Flow

At the end of the period, the cash has a increase by 98,541 lei, compared to the beginning of the reporting period, due to the net cash deriving from the exploitation activities, investment activities and financing activities.

The net cash on March 31st, 2020 is recording a decrease to the amount of 75,089 lei, compared to the same period of the previous year.

	lei	
	31.03.2020	31.03.2019
Net cash from the exploitation activities	139,306	(399,770)
Net cash from the investment activities	(40,615)	(87,031)
Net cash from the financing activities	(150)	(1,466)
Net increase /decrease of cash and cash equivalent	98,541	(488,267)
Cash and cash equivalent at the beginning of the period	167,244	678,963
Cash and cash equivalent at the end of the period	265,785	190,696



Chairman of the Board of Directors,
Eng. HAMIDI HAISSAM