

S.C. CONTEDED S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România
C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026
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QUARTERLY REPORT
CORRESPONDING TO THE THIRD QUARTER OF 2020
concluded of Regulation A.S.F. no. 5/2018 on issuers of financial instruments and market operations

Report date: 16.11.2020
Name of the issuing entity: S.C. CONTEDED S.A.
The registered office: Str. 1 Decembrie no. 8, Dorohoi Municipality, Botosani County
Telephone / fax number: 0231610064/0231610026
Sole Registration Code: RO 622445
Registered at the Trade Register Office: J07/107/1991
Subscribed and paid-up share capital: 2 284 360.06 RON
Regulated market for the trading: Bucharest Stock Exchange – Standard Category.

A. Economical - financial indicators

Name of indicator	Calculation method	Result
1. Current liquidity indicator	Current assets/Current debts 6,791,835/1,798,836	3.78
2. Indebtedness degree indicator	Borrowed capital/Own capital x100 0/10,222,982 x 100	0
3. Debit rotation speed - clients (no. of days)	Client average sold/Turnover x 270 3,631,322/9,525,277 x 270	103
4. Rotation speed of frozen assets (no. of rotations)	Turnover/Frozen assets 9,525,277/5,554,762	1.71

B. Other information

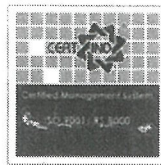
1. Overview of the important events that happened during the relevant term and their impact on the issuer's financial statement.

Within the meeting of the Board of Directors from 30.10.2020, the Board of Directors members analysed the financial year result registered on 30.09.2020 and approved the interim financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No. 2844 of 12.12.2016.

The textile garments ensured during the analysed term a turnover of 9,525,277 lei, by 1,028,869 lei less than the same period of the last year 2019, when we recorded 10,554,146 lei.

In its structure, the turnover was mainly accomplished by the sale of its own production, on 93% rate. The value of export sales in the amount of 7,853,923 lei represents 82.45% and the domestic sales in the amount of 1,671,354 lei represents 17.55% of the turnover.

During January - September 2020, the activity developed ended with a profit amounting 1,411,513 lei, than the same period of the last year, when profit amounting 461,304 lei was registered.



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- The turnover registered on 30.09.2020 is 9,525,277 lei, by 9.75%, decreasing than the same period of the previous year, when the amount of 10,554,146 lei was registered.
- *The total volume of incomes* on 30.09.2020 was 11,115,685 lei, representing an increase of 6.99% compared to the total incomes obtained during the same period of 2019, amounting 10,389,594 lei.
- *The total volume of expenses* is 9,704,172 lei and they decreased by 2.26% compared to the same period of 2019 year, when the amount of 9,928,290 lei was registered.
- *The exploitation incomes*, amounting 11,035,976 lei increased on 30.09.2020 by 6.89% compared to the same period of the previous year, when we registered 10,324,751 lei, and the *exploitation expenses* amounting 9,673,210 lei decreased by 2.29% compared to 30.09.2019 when they amounted 9,899,612 lei.

The exploitation activity finished by a profit amounting 1,362,766 lei, despite the same period of 2019 year, finished by profit of 425,139 lei. In the total of exploitation incomes, the largest share is held by the production sold in the amount of 9,481,303, and at the exploitation expenses, the largest share is held by the personnel expenses, being in the amount of 7,602,238 lei, representing 78, 59% of the total of exploitation expenses.

- *The expenses for the staff*, amounting 7,602,238 lei, decreased by 0.42%, compared to the same period of the previous year and represents 79.81% of the turnover.
- *The financial incomes* amounting 79,709 lei result by the interest incomes, income from exchange rate differences, other incomes and increased the amount of 14,866 lei compared to the same period last year, when the amount of 64,843 lei was registered.
- *The financial expenses* amount 30,962 lei result by other financial expenses (unfavourable exchange rate differences) and increased the amount of 2,284 lei compared to the same period of the previous year was recorded when the amount of 28,678 lei. Therefore, the financial result is profit amounting 48,747 lei, compared to the same period last year when we recorded profit amounting to 36,165 lei.

The company registers profit by the exploitation activity and of financial activity.

The net cash on September 30th, 2020 is recording an increase to the amount of 294,310 lei compared to the same period of the previous year. On 30.09.2020 the average number of employees is 327 people and is the same as in the previous period of 2019.

2. General description of the financial statement and the issuer's performances, corresponding to the reference term

The financial statement and the performances of company, are shown by the interim financial statements on September 30, 2020 prepared and presented in accordance with the International Standards of Financial Reference adopted by the European Union, Law 82 of 1991 of accountancy and Order no. 2844 of December 2016.

The reporting currency of the financial statements is leu. The interim financial statements on September 30, 2020 were not audited.

Chairman of the Board of Directors,
Eng. HAMIDI HAÏSSAM

