

S.C. CONTEDED S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România
 C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026
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Synthesis report on the economic and financial indicators

1. Financial position – lei

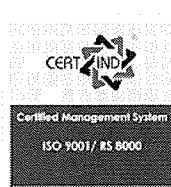
	30.06.2020	30.06.2019	% Elements in total assets / total liabilities 2020	% Elements in total assets / total liabilities 2019	% 2020/ 2019
I. Total assets (TA) from which:	11,946,833	9,463,027	100.00	100.00	26.25
1. Fixed assets from which:	5,665,580	4,930,361	47.42	52.10	14.91
1.1. land and landscaping	895,282	842,253	7.49	8.90	6.30
1.2. constructions	3,574,273	3,106,817	29.92	32.83	15.05
1.3. other fixed assets	998,535	868,638	8.36	9.18	14.95
1.4. tangible fixed assets under construction	130,263	45,426	1.09	0.48	186.76
1.5. advances granted for tangible assets	67,227	67,227	0.56	0.71	-
2. Current assets from which:	6,190,115	4,453,520	51.82	47.06	38.99
2.1. stocks	2,372,965	1,945,114	19.86	20.55	22.00
2.2. liabilities	3,427,023	2,367,216	28.69	25.02	44.77
2.3. cash register and bank accounts	390,127	141,190	3.27	1.49	176.31
3. Other assets	91,138	79,146	0.76	0.84	15.15
II. Total liabilities (TP) from which:	11,946,833	9,463,027	100.00	100.00	26.25
1. Total debts from which:	2,617,645	1,892,536	21.91	20.00	38.31
1.1. with payment under one year	2,145,996	1,580,404	17.96	16.70	35.79
1.2. with payment longer than one year	322,836	230,257	2.70	2.43	40.21
1.3. Provisions for employee benefits	148,813	81,875	1.25	0.87	81.76
2. Equity	9,329,188	7,570,491	78.09	80.00	23.23

From the comparative analysis of the balance sheet items, it was noticed a increase by 14.91% of the fixed assets and an increase of the current assets by 38.99% compared to 2019. The weight of debt in total assets was only 21.91%, period in which equity oscillated between 80.00% and 78.09% of total assets.

2. The overall result is the following:

- lei

Current no.	Overall result elements	30.06.2020	30.06.2019	2020/2019 (%)
1.	Total income	6,660,816	6,442,196	3.39
1.1.	Exploitation income, from which	6,614,051	6,393,581	3.45
1.1.1.	Sales income - turnover	4,729,268	6,202,524	- 23.75
1.2.	Financial income	46,765	48,615	- 3.81
2.	Total expenses	6,134,743	6,686,842	- 8.26



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2.1.	Exploitation expenses, from which:	6,120,768	6,668,477	- 8.21
2.1.1.	Expenses related to raw materials and materials	548,397	714,957	- 23.30
2.1.2.	External expenses related to energy and water consumption	399,426	462,424	- 13.62
2.1.3.	Expenses related to staff	4,860,010	5,080,414	- 4.33
2.1.4.	Expenses with amortization	238,026	161,770	47.14
2.1.5.	Other exploitation expenses	239,112	340,599	- 29.80
2.1.6.	Adjustments for provisions	(164,203)	(91,687)	79.09
	Expenses	-	-	-
	Incomes	164,203	91,687	79.09
2.2.	Financial expenses	13,975	18,365	- 23.90
3.	Result gross	526,073	(244,646)	-
3.1.	Result exploitation	493,283	(274,896)	-
3.2.	Result financial	32,790	30,250	8.40
4	Result net	526,073	(244,646)	-

From the analysis of the aforementioned information we notice a 23.75% decrease in turnover and an increase of revenues by 3.39%, compared to 2019. Compared to the same period of the previous year, expenses decreased by 8.26%.

3. Cash – Flow

At the end of the period, the cash has a increase by 222,883 lei, compared to the beginning of the reporting period. The net cash on June 30th, 2020 is recording a increase to the amount of 248,937 lei, compared to the same period of the previous year.

	lei	
	30.06.2020	30.06.2019
Net cash from the exploitation activities	296,130	(305,977)
Net cash from the investment activities	(73,097)	(230,247)
Net cash from the financing activities	(150)	(1,549)
Net increase /decrease of cash and cash equivalent	222,883	(537,773)
Cash and cash equivalent at the beginning of the period	167,244	678,963
Cash and cash equivalent at the end of the period	390,127	141,190

4. The overall result for the third quarter are as follow:

		- lei		
Current no.	Overall result elements	Trlm. II 2020	Trlm. II 2019	2020/2019 (%)
1.	Total income	3,223,085	3,642,609	- 11.52
1.1.	Exploitation income, from which	3,211,212	3,639,950	- 11.78
1.1.1.	Sales income - turnover	1,402,437	3,212,975	- 56.35
1.2.	Financial income	11,873	2,659	346.52
2.	Total expenses	2,838,835	3,495,499	- 18.79
2.1.	Exploitation expenses, from which:	2,834,337	3,485,715	- 18.69
2.1.1.	Expenses related to raw materials and materials	246,821	533,853	- 53.77
2.1.2.	External expenses related to energy and water consumption	117,585	219,572	- 46.45
2.1.3.	Expenses related to staff	2,263,782	2,547,667	- 11.14
2.1.4.	Expenses with amortization	119,896	80,985	48.05



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2.1.5.	Other exploitation expenses	110,215	126,113	- 12.61
2.1.6.	Adjustments for provisions	(23,962)	(22,475)	6.62
	Expenses	-	-	-
	Incomes	23,962	22,475	6.62
2.2.	Financial expenses	4,498	9,784	- 54.03
3.	Result gross	384,250	147,110	161.20
3.1.	Result exploitation	376,875	154,235	144.35
3.2.	Result financial	7,375	(7,125)	-
4	Result net	384,250	147,110	161.20

Chairman of the Board of Directors,
Eng. Hamidi Haissam

