



S.C. CONTED S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România
C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026
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**QUARTERLY REPORT
CORRESPONDING TO THE THIRD QUARTER OF 2021**

concluded of Regulation A.S.F. no. 5/2018 on issuers of financial instruments and market operations

Report date: 15.11.2021

Name of the issuing entity: S.C. CONTED S.A.

The registered office: Str. 1 Decembrie no. 8, Dorohoi Municipality, Botosani County

Telephone / fax number: 0231610064/0231610026

Sole Registration Code: RO 622445

Registered at the Trade Register Office: J07/107/1991

Subscribed and paid-up share capital: 2 284 360.06 RON

Regulated market for the trading: Bucharest Stock Exchange – Standard Category.

A. Economical - financial indicators

Name of indicator	Calculation method	Result
1. Current liquidity indicator	Current assets/Current debts 6,078,080/1,980,370	3.07
2. Indebtedness degree indicator	Borrowed capital/Own capital x100 0/8,952,266 x 100	0
3. Debit rotation speed - clients (no. of days)	Client average sold/Turnover x 270 3,789,918/5,008,193 x 270	204
4. Rotation speed of frozen assets (no. of rotations)	Turnover/Frozen assets 5,008,193/5,133,475	0.97

B. Other information

1. Overview of the important events that happened during the relevant term and their impact on the issuer's financial statement.

During the revealed period, due to the prolongation of the alert state on the Romanian territory, as a result of the effects of the SARS VOC 2 coronavirus epidemic, the company operates continuously, applying support measures for employees and employers in the context of the epidemiological situation caused by the spread of SARS-VOC-2 coronavirus, as well as to stimulate employment growth, according to the legislation in force with subsequent amendments and completions.

Within the meeting of the Board of Directors from 29.10.2021, the Board of Directors members analysed the financial year result registered on 30.09.2021 and approved the interim financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No. 2844 of 12.12.2016.

The textile garments ensured during the analysed term a turnover of 5,008,193 lei, by 4,517,084 lei less than the same period of the last year 2020, when we recorded 9,525,277 lei.

In its structure, the turnover was mainly accomplished by the sale of its own production, on 99% rate. The value of export sales in the amount of 4,929,120 lei represents 98.42% and the domestic sales in the amount of 79,073 lei represents 1.58% of the turnover.



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During January - September 2021, the activity developed ended with a loss amounting (919,506) lei, than the same period of the last year, when profit amounting 1,411,513 lei was registered.

- The turnover registered on 30.09.2021 is 5,008,193 lei, by 47.42%, decreasing than the same period of the previous year, when the amount of 9,525,277 lei was registered.
- The total volume of incomes on 30.09.2021 was 8,104,828 lei, representing a decrease of 27.09% compared to the total incomes obtained during the same period of 2020, amounting 11,115,685 lei.
- The total volume of expenses is 9,024,334 lei and they decreased by 7.00% compared to the same period of 2020 year, when the amount of 9,704,172 lei was registered.
- The exploitation incomes, amounting 8,032,189 lei decreased on 30.09.2021 by 27.22% compared to the same period of the previous year, when we registered 11,035,976 lei, and the exploitation expenses amounting 8,995,132 lei decreased by 7.01% compared to 30.09.2020 when they amounted 9,673,210 lei.

The exploitation activity finished by a loss amounting (962,943) lei, despite the same period of 2020 year, finished by profit of 1,362,766 lei. In the total of exploitation incomes, the largest share is held by the production sold in the amount of 4,957,469, and at the exploitation expenses, the largest share is held by the personnel expenses, being in the amount of 7,064,220 lei, representing 78.53% of the total of exploitation expenses.

- The expenses for the staff, amounting 7,064,220 lei, decreased by 7.08%, compared to the same period of the previous year and represents 141.05% of the turnover.
- The financial incomes amounting 72,639 lei result by the interest incomes, income from exchange rate differences and decreased the amount of 7,070 lei compared to the same period last year, when the amount of 79,709 lei was registered.
- The financial expenses amount 29,202 lei result by other financial expenses (unfavourable exchange rate differences) and decreased the amount of 1,760 lei compared to the same period of the previous year was recorded when the amount of 30,962 lei. Therefore, the financial result is profit amounting 43,437 lei, compared to the same period last year when we recorded profit amounting to 48,747 lei.

The company registers loss by the exploitation activity and profit of financial activity.

The net cash on September 30th, 2021 is recording a decrease to the amount of (862,654) lei compared to the same period of the previous year. On 30.09.2021 there was an increase in the average number of employees compared to the same period of 2020 from 327 employees to 336 employees.

2. General description of the financial statement and the issuer's performances, corresponding to the reference term

The financial statement and the performances of company, are shown by the interim financial statements on September 30, 2021 prepared and presented in accordance with the International Standards of Financial Reference adopted by the European Union, Law 82 of 1991 of accountancy and Order no. 2844 of December 2016.

The reporting currency of the financial statements is leu. The interim financial statements on September 30, 2021 were not audited.

**Chairman of the Board of Directors,
Eng. HAMIDI HAISSAM**