

S.C. CONTED S.A.

Confecții textile

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România
 C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026
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Synthesis report on the economic and financial indicators

1. Financial position – lei

	30.06.2018	30.06.2017	% Elements in total assets / total liabilities 2018	% Elements in total assets / total liabilities 2017	% 2018/ 2017
I. Total assets (TA) from which:	9,554,061	12,082,707	100.00	100.00	- 20.93
1. Fixed assets from which:	5,059,146	5,445,296	52.95	45.07	- 7.09
1.1. lands	848,662	861,391	8.88	7.13	- 1.48
1.2. constructions	3,111,660	3,350,188	32.57	27.73	- 7.12
1.3. real estate investment	117,964	121,061	1.23	1.00	- 2.56
1.4. other fixed assets	980,860	1,112,656	10.27	9.21	- 11.85
2. Current assets from which:	4,427,057	6,568,208	46.34	54.36	- 32.60
2.1. stocks	2,258,795	1,898,598	23.64	15.71	18.97
2.2. liabilities	1,376,011	2,882,696	14.41	23.86	- 52.27
2.3. cash register and bank accounts	792,251	1,786,914	8.29	14.79	- 55.66
3. Other assets	67,858	69,203	0.71	0.57	- 1.94
II. Total liabilities (TP) from which:	9,554,061	12,082,707	100.00	100.00	- 20.93
1. Total debts from which:	1,083,506	1,833,601	11.34	15.18	- 40.91
1.1. with payment under one year	809,951	1,508,619	8.48	12.49	- 46.31
1.2. with payment longer than one year	246,871	271,358	2.58	2.25	- 9.02
1.3. Provisions for employee benefits	26,684	53,624	0.28	0.44	- 50.24
2. Equity	8,470,555	10,249,106	88.66	84.82	- 17.35

From the comparative analysis of the balance sheet items, it was noticed a decrease by 7.09% of the fixed assets and of the current assets by 32.60% compared to 2017. The weight of debt in total assets was only 11.34%, period in which equity oscillated between 84.82% and 88.66% of total assets.

2. The overall result is the following:

- lei

Current no.	Overall result elements	30.06.2018	30.06.2017	2018/2017 (%)
1.	Total income	4,943,368	7,366,989	- 32.90
1.1.	Exploitation income, from which	4,930,890	7,350,181	- 32.91
1.1.1.	Sales income - turnover	4,505,220	7,039,962	- 36.00
1.2.	Financial income	12,478	16,808	- 25.76
2.	Total expenses	6,084,444	7,446,789	- 18.29
2.1.	Exploitation expenses, from which:	6,065,375	7,417,463	- 18.23
2.1.1.	Expenses related to raw materials and materials	300,954	574,705	- 47.63



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2.1.2.	External expenses related to energy and water consumption	397,336	493,045	- 19.41
2.1.3.	Expenses related to staff	5,282,325	6,076,718	- 13.07
2.1.4.	Expenses with amortization	179,342	242,394	- 26.01
2.1.5.	Other exploitation expenses	256,539	234,062	9.60
2.1.6.	Adjustments for provisions	(351,121)	(203,461)	72.58
	Expenses	-	-	-
	Incomes	351,121	203,461	72.58
2.2.	Financial expenses	19,069	29,326	- 34.98
3.	Result gross – loss from which:	(1,141,076)	(79,800)	1,329.92
3.1.	Result exploitation - loss	(1,134,485)	(67,282)	1,586.17
3.2.	Result financial - loss	(6,591)	(12,518)	- 47.35
4	Result net - loss	(1,141,076)	(54,521)	1,992.91

From the analysis of the above mentioned information a decrease by 36.00% turnover a decrease by 32.90% in the income, as against 2017. Compared to the same period last year were expenses decrease by 18.29%.

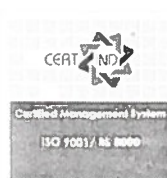
3. Cash – Flow

At the end of the period, the cash has an decrease by (830.288) lei, compared to the beginning of the reporting period. The net cash on June 30th, 2018 is recording an decrease to the amount of (994.663) lei, compared to the same period of the previous year.

	lei	
	30.06.2018	30.06.2017
Net cash from the exploitation activities	(822,779)	(804,933)
Net cash from the investment activities	(6,121)	(3,749)
Net cash from the financing activities	(1,388)	(194,956)
Net increase /decrease of cash and cash equivalent	(830,288)	(1,003,638)
Cash and cash equivalent at the beginning of the period	1,622,539	2,790,552
Cash and cash equivalent at the end of the period	792,251	1,786,914

4. The overall result for the third quarter are as follow:

Current no.	Overall result elements	- lei		
		Trim. II 2018	Trim. II 2017	2018/2017 (%)
1.	Total income	2,135,119	3,298,178	- 35.26
1.1.	Exploitation income, from which	2,128,695	3,290,393	- 35.31
1.1.1.	Sales income - turnover	1,800,480	2,790,820	- 35.49
1.2.	Financial income	6,424	7,785	- 17.48
2.	Total expenses	2,887,824	3,668,431	- 21.28
2.1.	Exploitation expenses, from which:	2,877,969	3,657,024	- 21.30
2.1.1.	Expenses related to raw materials and materials	189,696	364,993	- 48.03
2.1.2.	External expenses related to energy and water consumption	153,190	202,953	- 24.52
2.1.3.	Expenses related to staff	2,361,966	2,938,909	- 19.63
2.1.4.	Expenses with amortization	83,096	115,765	- 28.22
2.1.5.	Other exploitation expenses	142,158	111,776	27,18
2.1.6.	Adjustments for provisions	(52,137)	(77,372)	- 32.62



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	Expenses	-	-	-
	Incomes	52,137	77,372	- 32.62
2.2.	Financial expenses	9,855	11,407	- 13.61
3.	Result gross – loss from which:	(752,705)	(370,253)	103.30
3.1.	Result exploitation - loss	(749,274)	(366,631)	104.37
3.2.	Result financial - loss	(3,431)	(3,622)	- 5.27
4	Result net - loss	(752,705)	(309,493)	143.21

Chairman of the Board of Directors,
Eng. Manole Popa