

**QUARTERLY REPORT**  
**CORRESPONDING TO THE THIRD QUARTER OF 2023**  
**concluded of Regulation A.S.F. no. 5/2018 on issuers of financial instruments and market operations**

Report date: 14.11.2023

Name of the issuing entity: S.C. CONTED S.A.

The registered office: Str. 1 Decembrie no. 8, Dorohoi Municipality, Botosani County

Telephone/fax number: 0231610064/0231610026

Sole Registration Code: RO 622445

Registered at the Trade Register Office: J07/107/1991

Subscribed and paid-up share capital: 2 284 360.06 RON

Regulated market for the trading: Bucharest Stock Exchange – Standard Category.

**A. Economical - financial indicators**

Name of indicator	Calculation method	Result
1. Current liquidity indicator	Current assets/Current debts 16,548,232/8,890,586	1.86
2. Indebtedness degree indicator	Borrowed capital/Own capital x100 0/11,263,599 x 100	0
3. Debit rotation speed - clients (no. of days)	Client average sold/Turnover x 270 6,707,440/32,762,155 x 270	55
4. Rotation speed of frozen assets (no. of rotations)	Turnover/Frozen assets 32,762,155/5,927,304	5.53

**B. Other information**

**1. Overview of the important events that happened during the relevant term and their impact on the issuer's financial statement.**

During the revealed time period, there were no important events affecting the company's financial position.

Within the meeting of the Board of Directors from 06.11.2023, the Board of Directors members analysed the financial year result registered on 30.09.2023 and approved the interim financial statements prepared in accordance with the International Financial Reporting Standards adopted by the European Union under the Ministry of Finance Order No. 2844 of 12.12.2016.

The textile garments ensured during the analysed term a turnover of 32,762,155 lei, by 10,406,318 lei more the same period of the last year 2022, when we recorded 22,355,837 lei.

In its structure, the turnover was mainly accomplished by the sale of its own production, on 99% rate. The value of export sales in the amount of 32,676,517 lei represents 99.74% and the domestic sales in the amount of 85,638 lei represents 0.26% of the turnover.



During January - September 2023, the activity developed ended with a profit amounting 2,027,838 lei, then the same period of the last year, when profit amounting 1.007.822 lei was registered.

- The turnover registered on 30.09.2023 is 32,762,155 lei, by 46.55%, increasing than the same period of the previous year, when the amount of 22,355,837 lei was registered.
- The total volume of incomes on 30.09.2023 was 32,787,972 lei, representing an increase of 43.33% compared to the total incomes obtained during the same period of 2022, amounting 22,875,124 lei.
- The total volume of expenses is 30,484,486 lei and they increased by 39.41% compared to the same period of 2022 year, when the amount of 21,867,302 lei was registered.
- The exploitation incomes, amounting 32,526,070 lei increased on 30.09.2023 by 42.78% compared to the same period of the previous year, when we registered 22,781,321 lei, and the exploitation expenses amounting 29,988,868 lei increased by 38.21% compared to 30.09.2022 when they amounted 21,698,738 lei.

The exploitation activity finished by a profit amounting 2,537,202 lei, despite the same period of 2022 year, finished by profit of 1,082,583 lei. In the total of exploitation incomes, the largest share is held by the production sold in the amount of 32,717,385 and at the exploitation expenses, the largest share is held by expenses with raw materials and materials in the amount of 11,201,652 lei, in a percentage of 37.35% and the personnel expenses, being in the amount of 10,927,166 lei, representing 36.44% of the total of exploitation expenses.

- The expenses for the staff, amounting 10,927,166 lei, increased by 16.17%, compared to the same period of the previous year and represents 33.35% of the turnover.
- The financial incomes amounting 261.902 lei result by the income from exchange rate differences and increased the amount of 168,099 lei compared to the same period last year, when the amount of 93,803 lei was registered.
- The financial expenses amount 495,618 lei result by interest expenses, other financial expenses and increased the amount of 327,054 lei compared to the same period of the previous year was recorded when the amount of 168,564 lei. Therefore, the financial result is loss amounting (233,716) lei, compared to the same period last year when we recorded loss amounting to (74,761) lei.

The company registers profit by the exploitation activity and loss of financial activity.

The net cash on September 30<sup>th</sup>, 2023 is recording a decrease to the amount of (547,043) lei compared to the same period of the previous year. On 30.09.2023 the average number of employees is 333 employees and has decreased compared to the same period of 2022 when we recorded an average number of 336 employees.

## **2. General description of the financial statement and the issuer's performances, corresponding to the reference term**

The financial statement and the performances of company, are shown by the interim financial statements on September 30, 2023 prepared and presented in accordance with the International Standards of Financial Reference adopted by the European Union, Law 82 of 1991 of accountancy and Order no. 2844 of December 2016.

The reporting currency of the financial statements is leu. The interim financial statements on September 30, 2023 were not audited.

**Representative of the President of the Board of Administration,  
Eng. HAMIDI HAISSAM**

